

News Release

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HONEYWELL SIGNS \$77 MILLION CONTRACT WITH ONE OF THE LEADING AIRCRAFT LEASING COMPANIES IN THE WORLD

AWAS Selects Honeywell IntuVue™ 3-D Advanced Weather Radar And Fuel-Saving APU, Up To 110 New Aircraft Deliveries

PHOENIX, July 28, 2009 -- Honeywell (NYSE: HON) announced that it will provide a suite of its safety and navigational avionics to operate aircraft more efficiently and safely, as well as its fuel-efficient Auxiliary Power Unit (APU), to AWAS, one of the world's leading aircraft leasing companies.

The advanced avionics include [IntuVue](#), Honeywell's 3-D weather radar that allows pilots to better see and avoid weather, wind shears and turbulence, ensuring a safer and more comfortable ride for passengers, as well as cost savings for the airlines.

"Airlines using Honeywell's IntuVue 3-D weather radar have demonstrated a 45 percent reduction in turbulence-related incidents," said Mike Madsen, Honeywell Aerospace Vice President, Airlines. "Turbulence-related events cost airlines an average of \$150,000 per incident. Additionally, our IntuVue system weighs a third less than other radars on the market, and the 14 to 39 pounds of weight savings further reduces the cost of operations."

Honeywell's [131-9A APU](#) for the Airbus A320 aircraft, a small gas-powered turbine that provides bleed air for main engine starting and electrical power for cockpit and galley systems, reduces fuel consumption by five percent, further reducing emissions and total cost of ownership over the APU lifetime. The APU model has been in service since 1998.

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The avionics suite of products for AWAS includes:

- Honeywell's IntuVue™ 3-D volumetric weather radar
- Enhanced Ground Proximity Warning System (EGPWS),
- Airborne Collision Avoidance System (ACAS II) with ADS-B and Mode S
- Quantum™ Line of Communication and Navigation equipment (CNS)
- Air Traffic Services Unit (ATSU)
- Air Data Inertial Reference System (ADIRS)
- Aircraft Communications Addressing and Reporting System (ACARS)
- Emergency Locator Transmitters (ELTs)
- Satellite Communications (SATCOM)
- Flight Data Acquisition and Management System (FDAMS)
- Solid State Flight Data Recorder (SSFDR) and Solid State Cockpit Voice Recorder (SSCVR), and the
- Flight Management System (FMS).

Honeywell has been selected as the baseline provider for the avionics suite and APUs for 75 Airbus A320 family aircraft to be delivered to AWAS beginning in 2011, and will provide avionic equipment and APUs for 12 Airbus A330 aircraft to be delivered beginning in 2009. Additionally, Honeywell has been selected as the baseline provider of avionics for 31 Boeing B737 aircraft with first delivery to AWAS in 2011.

Honeywell's 3-D hazard detection and avoidance system, IntuVue, is the first fully automatic weather radar system certified to the FAA's Enhanced Turbulence Detection Minimum Operation Performance Standard (MOPS), improving pilots' ability to see and avoid weather, wind shears and turbulence sooner. IntuVue is the only commercial radar that displays storms in three-dimensions at up to 320 nautical miles ahead of the aircraft and provides key analysis tools that allow the flight crew to dissect and analyze weather and hazards both vertically and horizontally.

Honeywell's IntuVue weather radar is standard equipment on the Airbus A380 and A350. Deliveries are expected to start with the single aisle A320 family (A318, A319, A320, and A321) in the first quarter of 2010 with the long range A330s and A340s, including freighters, in the first quarter of 2011.

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IntuVue has been certified and flying on the Boeing 777 since 2006, and the Next-Generation 737 since mid-2008. IntuVue has more than 300,000 hours on the C-17 military transport. IntuVue has also been selected as standard equipment on the Gulfstream 650 when it enters service.

EGPWS, invented by Honeywell, provides a terrain display and alerts the flight crew if the aircraft approaches too close to terrain. Honeywell's patented ACAS (aka TCAS - Traffic Collision Avoidance System) incorporates ADS-B functionality and provides a display of surrounding aircraft and alerts the flight crew if another aircraft comes too close for safety.

AWAS owns a portfolio of more than 214 modern aircraft with a further 129 aircraft on order from Airbus and Boeing including a number of next generation aircraft. The aircraft portfolio is on lease to over 95 airline customers in 49 countries. The AWAS fleet features a full range of aircraft types and the company became one of the first lessors to order both the Boeing 787 and the Airbus A350XWB.

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Based in Phoenix, Arizona, Honeywell's aerospace business is a leading global provider of integrated avionics, engines, systems and service solutions for aircraft manufacturers, airlines, business and general aviation, military, space and airport operations.

This release contains certain statements that may be deemed "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical fact, that address activities, events or developments that we or our management intends, expects, projects, believes or anticipates will or may occur in the future are forward-looking statements. Such statements are based upon certain assumptions and assessments made by our management in light of their experience and their perception of historical trends, current conditions, expected future developments and other factors they believe to be appropriate. The forward-looking statements included in this release are also subject to a number of material risks and uncertainties, including but not limited to economic, competitive, governmental, and technological factors affecting our operations, markets, products, services and prices. Such forward-looking statements are not guarantees of future performance, and actual results, developments and business decisions may differ from those envisaged by such forward-looking statements.

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